

Certainty Rate

This table details the information that is required to enable the Council to submit a return for 2022-2023.

	Approved by Council 2 March 2022				As at 30 June 2022			
	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000	2021-2022 Actual £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000
Net Borrowing Requirement:								
Borrowing to finance planned capital expenditure	58,224	105,219	67,750	69,840	46,494	107,319	88,483	80,727
Existing maturity loans to be replaced during the year	22,000	41,071	95,095	70,000	(17,176)	41,071	95,095	78,000
Less:								
Minimum Revenue Provision for debt repayment	(18,338)	(19,817)	(21,121)	(22,316)	(18,338)	(19,557)	(21,202)	(22,554)
Voluntary debt repayment	(11,503)	(14,493)	(16,541)	(22,200)	(10,980)	(13,650)	(16,614)	(22,110)
	(29,841)	(34,310)	(37,662)	(44,516)	(29,318)	(33,207)	(37,816)	(44,664)
Loans replaced less debt repayment	(7,841)	6,761	57,433	25,484	(46,494)	7,864	57,279	33,336
Net Advance Requirement	50,383	111,980	125,183	95,324	-	115,183	145,762	114,063
Analysed by:								
Service delivery	29,884	28,743	8,374	2,503	24,421	31,020	5,601	2,563
Housing	9,674	58,821	57,275	54,199	4,934	56,735	71,495	63,645
Regeneration	18,666	17,655	2,101	13,138	17,139	19,564	11,387	14,519
Preventative action	-	-	-	-	-	-	-	-
Treasury Management	(7,841)	6,761	57,433	25,484	(46,494)	7,864	57,279	33,336
Primarily for yield	-	-	-	-	-	-	-	-
Total	50,383	111,980	125,183	95,324	-	115,183	145,762	114,063